



**FIGPA Peer Review Program**  
Administered in Florida by the  
Florida Institute of CPAs



**AICPA Peer Review Program**  
Administered in Florida by the  
Florida Institute of CPAs

August 18, 2009

William H. Hurst Jr, CPA  
The Hurst Company CPAs, PA  
Suite 104  
960194 Gateway Blvd.  
Amelia Island, FL 32034

Dear Mr. Hurst:

It is my pleasure to notify you that on August 12, 2009 the Florida Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is August 31, 2012. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

Paul N. Brown  
Peer Review  
Director of Technical Services

cc: Robert Marshall Thaggard, CPA

Firm Number: 3871617

Review Number: 273346

Letter Id:137065

**ROBERT M. THAGGARD, Certified Public Accountant**

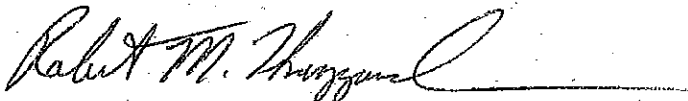
**System Review Report**

To the Owners of The Hurst Company, CPAs, P.A.  
and the Peer Review Committee of the Florida  
Institute of Certified Public Accountants

I have reviewed the system of quality control for the accounting and auditing practice of The Hurst Company, CPAs, P.A. (the firm) in effect for the year ended February 28, 2009. My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included an audit of an Employee Benefit Plan subject to ERISA.

In my opinion, the system of quality control for the auditing practice of The Hurst Company, CPAs, P.A. in effect for the year ended February 28, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. The Hurst Company, CPAs, P.A. has received a peer review rating of *pass*.



Robert M. Thaggard, CPA

May 5, 2009